

Senate Proposed Budget: Education Provision Summaries

Section 6.15. Additional Funds for the Opportunity Scholarship Program *pgs. 29-30*

- Increases allocations to the Opportunity Scholarship Grand Fund Reserve.

The Opportunity Scholarship Grant Fund Reserve			
Fiscal Year	Approved Appropriations	Proposed House Appropriations	Proposed Senate Appropriations
2024-2025	\$191,540,000	\$191,540,000	\$191,540,000
2025-2026	\$415,540,000	\$585,000,000	\$625,000,000
2026-2027	\$430,540,000	\$600,000,000	\$675,000,000
2027-2028	\$445,540,000	\$615,000,000	\$700,000,000
2028-2029	\$460,540,000	\$630,000,000	\$725,000,000
2029-2030	\$475,540,000	\$645,000,000	\$750,000,000
2030-2031	\$490,540,000	\$660,000,000	\$775,000,000
2031-2032	\$505,540,000	\$675,000,000	\$800,000,000
2032-2033 and each subsequent fiscal year thereafter	\$520,540,000	\$690,000,000	\$825,000,000

Section 6.15A. Allow the Authority to Use Administrative Funds from Opportunity Scholarships for Personal Education Student Accounts *pg. 30-31*

- Allows the Authority to use retained and unused funds from the Opportunity Scholarship grant program for additional administrative costs associated with the Personal Education Student Accounts for Children with Disabilities Program.

Section 6.16. Additional Funds for North Carolina Personal Education Student Accounts for Children with Disabilities Program *pg. 31*

- Increases funds for the North Carolina Personal Education Student Accounts for Children with Disabilities Program.

Personal Education Student Accounts for Children with Disabilities Fund			
Fiscal Year	Approved Appropriations	Proposed House Appropriations	Proposed Senate Appropriations
2024-2025	\$49,943,166	\$49,943,166	\$49,943,166
2025-2026	\$50,943,166	\$75,543,166	\$75,643,166
2026-2027	\$51,943,166	\$76,543,166	\$76,643,166
2027-2028	\$52,943,166	\$77,543,166	\$77,643,166
2028-2029	\$53,943,166	\$78,543,166	\$78,643,166
2029-2030	\$54,943,166	\$79,543,166	\$79,643,166
2030-2031	\$55,943,166	\$80,543,166	\$80,643,166
2031-2032	\$56,943,166	\$81,543,166	\$81,643,166
2032-2033 and each subsequent fiscal year thereafter	\$57,943,166	\$82,543,166	\$82,643,166